

BANCO SANTANDER (BRASIL) S.A.

Public Company with Authorized Capital

Corporate Taxpayer's Registry No. 90.400.888/0001-42

Company Registry No. 35.300.332.067

Minutes of the Board of Directors Meeting held on April 27, 2020

DATE, TIME AND PLACE: On April 27, 2020, at 3 p.m., by conference call, the Board of Directors of Banco Santander (Brasil) S.A. ("Company" or "Santander") have met, with the attendance of the majority of its members.

BOARD: Álvaro Antônio Cardoso de Souza, Chairman. Daniel Pareto, Secretary.

RESOLUTIONS: To approve the proposal for declaration and payment of Interest on Equity, pursuant to the Company's Executive Board proposal.

The proposal of the Company's Board of Executive Officers was presented to the Board of Directors, as per the meeting held on this date, *ad referendum* of the Annual Shareholders' Meeting to be held until April 30, 2021, for the declaration and payment of **Interest on Company's Equity**, pursuant to articles 17, item XVIII and 37, second paragraph, of the Company's Bylaws, in the gross amount of **R\$ 890,000,000.00** (eight hundred and ninety million Reais), corresponding to R\$ 0.11371294750 per common share, R\$ 0.12508424225 per preferred share and R\$ 0.23879718974 per Unit, which, after the deduction of the amount related to the Income Tax Withheld at Source ("IRRF"), pursuant to the laws in force, result the net amount corresponding to **R\$ 756,500,000.00** (seven hundred and fifty-six million and five hundred thousand Reais), corresponding to R\$ 0.09665600537 per common share, R\$ 0.10632160591 per preferred share and R\$ 0.20297761128 per Unit, except for immune and/or exempt shareholders.

The matter was discussed and approved by all the attending Directors.

It remained formalized that **(i)** the shareholders registered on the Company's books by the end of May 07, 2020 (including) will be entitled to the Interest on Equity hereby approved. Therefore, as of May 08, 2020 (including), the Company's shares shall be traded "Ex-Interest on Equity"; **(ii)** the Interest on Equity approved **(a)** shall be fully considered within the amount of the mandatory dividends to be distributed by the Company for the year 2020; and **(b)** shall be paid on June 26, 2020, with no compensation of monetary restatement; **(iii)** the amount of Interest on Equity proposed in the base-year fits the limits settled in the tax legislation; **(iv)** the Board of Directors authorized the Executive Board to take the actions necessary for the release of the proper "Notice to Shareholders", to disclose to market the resolution just taken; **(v)** the support documents of the mentioned declaration and payment

of Interest on Equity shall be kept filed at the Company's headquarters; and **(vi)** the resolution is in compliance with the provisions of CMN Resolution No. 4,797 / 2020.

ADJOURNMENT: There being no further matters to be resolved, the Meeting was adjourned, and these minutes have been drawn up, read, approved, and signed by all the attendees. Board: Álvaro Antônio Cardoso de Souza, Chairman. Daniel Pareto, Secretary. Signatures: Mr. Álvaro Antônio Cardoso de Souza – Chairman; Mr. Sergio Agapito Lires Rial – Vice Chairman; Deborah Stern Vieitas, Deborah Patricia Wright, José Antonio Alvarez Alvarez, José de Paiva Ferreira, José Maria Nus Badía and Marília Artimonte Rocca – Directors. São Paulo, April 27, 2020.

I certify that this is a true transcript of the minutes recorded in the Minutes of the Board of Directors Meetings Book of the Company.

Daniel Pareto
Secretary